



Financial Statement – Auditor’s Report Form 4

Municipal Elections Act, 1996 (Section 78)

Instructions

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 2010 08 05 to 2010 10 25

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Name of Candidate

Last Name

SEVERSON

First Name

LOUISE

Middle Initial

C

Mailing Address

Suite/Unit No.

Street No.

Street Name

2A

BAXTER

DRIVE

City/Town

BROCKVILLE

Province

ONT

Postal Code

K6V 3T8

Telephone No. (incl. area code)

Business

Home

613 4982525

613 3423184

Fax No.

Email Address

louise.severson4@sympatico.ca

Name of office for which the candidate sought election

Mayor

Ward Name or No. (if any)

Name of Municipality

Brockville

Loods/Sheville

Box B: Summary of Campaign Income and Expenses

Table with 9 rows and 2 columns: Description of expense/income and Amount. Includes spending limit, surplus, contributions, and expenses.

Box C: Statement of Campaign Period Income and Expenses

From YYYY MM DD To YYYY MM DD For Candidate
 2010 08 05 2010 10 25 Louise Sewerian

INCOME

Candidate's surplus from immediately preceding election released by the clerk	+	\$	0
Contributions from candidate	+	\$	3375 25
Contributions from spouse of candidate	+	\$	
All other contributions	+	\$	8400 00
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	+	\$	
Interest income	+	\$	
Other (provide full details)			
1. Return of \$200 from City	+	\$	200 00
2. Rent in kind	+	\$	4430 09
3.	+	\$	

Total Campaign Period Income = \$1640534 C1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses Subject to Spending Limit

Advertising	+	\$	5041 88
Bank charges	+	\$	79 68
Brochures	+	\$	2395 00
Interest on loan	+	\$	
Inventory contributed to candidate's campaign (Schedule 3)	+	\$	
Meetings hosted	+	\$	
Nomination filing fee	+	\$	200 00
Office expenses	+	\$	776 61
Phone and/or Internet	+	\$	460 00
Salaries and benefits/honoraria/professional fees	+	\$	
Signs	+	\$	2451 55
Other (provide full details)			
1. Rent in kind	+	\$	4430 09
2.	+	\$	
3.	+	\$	
Subtotal	=	\$	15834 87

C2

Expenses Not Subject to Spending Limit

Accounting and audit	+	\$	
Costs of fund-raising function (from Schedule 2, Part IV)	+	\$	
Expenses related to compliance audit	+	\$	
Expenses related to controverted elections	+	\$	
Expenses related to recounts	+	\$	
Voting day party / appreciation notices	+	\$	
Expenses related to candidate's disability (provide details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
Other (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
Subtotal	=	\$	

Total Campaign Period Expenses (C2) + (C3) = \$15834 87 C3
Excess (Deficiency) of Income over Expenses (C1) - (C4) = \$ 570 47 C4

Box D: Statement of Assets and Liabilities as at _____, 20

Assets		
Cash - - - - -	+	\$
Accounts receivable - - - - -	+	\$
Value of inventory retained (from Schedule 4) - - - - -	+	\$
Other (provide full details)		
1. _____	+	\$
2. _____	+	\$
3. _____	+	\$
Total Assets - - - - -	=	\$
Liabilities and Excess (Deficiency) of Income over Expenses		
Accounts payable - - - - -	+	\$
Borrowings, overdraft - - - - -	+	\$
Other (provide full details)		
1. _____	+	\$
2. _____	+	\$
3. _____	+	\$
Total Liabilities - - - - -	=	\$

Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus

Part I – Determination of Surplus or Deficit		
Amount of excess (deficiency) of income over expenses (from Box C) - - - - -	+	\$ 57047 E1
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction - - - - -	-	\$ E2
Surplus (or deficit) for the campaign period (E1) – (E2) - - - - -	=	\$
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus) - - - - -	-	\$ 57047
Total Determination - - - - -	=	\$ 0 E3

Part II – Disposition of Surplus
 If line E3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.
 Surplus paid to the municipal clerk of the municipality of _____

Box F: Declaration

I, Louise Severson, a candidate in the municipality of Brockville, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)
 in the City of Brockville
 on (yyyy/mm/dd) 2011/03/22

Sandra M. Seale
 Signature of Clerk or Commissioner

2011/03/22
 Date Filed in the Clerk's Office (yyyy/mm/dd)

Louise Severson
 Signature of Candidate

Schedule 1 – Contributions

Part I – Contribution

Contribution from candidate - - - - - + \$

Contribution from spouse - - - - - + \$

Total from each single contributor totalling more than \$100

- include all ticket revenue where ticket price exceeds \$100
- include all goods and services where value exceeds \$100*
- do not include contributions from candidate or spouse - - - - - + \$

Total from each single contributor totalling \$100 or less

- include all ticket revenue where ticket price is \$100 or less
- include all goods and services where value is \$100 or less*
- do not include contributions from candidate or spouse - - - - - + \$

*Note: Goods and services must also be reported as expenses in Box C

Less: Contribution returned or payable to the contributor - - - - - \$

Contribution paid or payable to the clerk - - - - - \$ **1A**

Total Amount of Contribution - - - - - = \$

Total contribution from anonymous sources - - - - - \$ **1B**

Amount of contributions paid or payable to the clerk (1A) + (1B) - - - - - = \$

Part II – List of Contributions from Each Single Contributor Totalling More than \$100

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Address	Amount
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		\$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total \$

Schedule 1 – Contributions

Part I – Contribution

Contribution from candidate - - - - - + \$ 3375²⁵
 Contribution from spouse - - - - - + \$

Total from each single contributor totalling more than \$100
 • include all ticket revenue where ticket price exceeds \$100
 • include all goods and services where value exceeds \$100*
 • do not include contributions from candidate or spouse - - - - - + \$ 7650⁰⁰

Total from each single contributor totalling \$100 or less
 • include all ticket revenue where ticket price is \$100 or less
 • include all goods and services where value is \$100 or less*
 • do not include contributions from candidate or spouse - - - - - + \$ 750⁰⁰

*Note: Goods and services must also be reported as expenses in Box C

Less: Contribution returned or payable to the contributor - - - - - \$ 51047
 Contribution paid or payable to the clerk - - - - - \$ 0

Total Amount of Contribution - - - - - = \$ 1120478

Total contribution from anonymous sources - - - - - \$

Amount of contributions paid or payable to the clerk (1A) + (1B) - - - - - = \$

1A

1B

Part II – List of Contributions from Each Single Contributor Totalling More than \$100

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Address	Amount
Jane Vanderbaan	Box 251 Brockville, K6V 5V5	\$100 ⁰⁰
Don Spracklin	Box 1425 Brockville K6V 5Y6'	\$250 ⁰⁰
Wendy Deaux	105 Innes Lane Brockville	\$750 ⁰⁰
Terri O'Reilly	1864 Highway 2 Brockville	\$500 ⁰⁰
Stuart Spakling	126 King St East	\$300 ⁰⁰
Craig Hunter	55 Water St E Brockville	\$100 ⁰⁰
Brent Inune	4 James St E Brockville K6V 1G9	\$150 ⁰⁰
Doug Ralph	334 Park St Brockville K6V 2S2	\$250 ⁰⁰
Michael O'Shaughnessy	Box 2121 Brockville K6V 6N5	\$100 ⁰⁰
Mark Manner	148 Brock St Brockville	\$250 ⁰⁰
Ernie Harper	490 Hillcrest Brockville K6V 7E3	\$100 ⁰⁰
Phillipe Lagun	46 Manon Dr Brockville	\$100 ⁰⁰
Dave Weber	522 King St W. Brockville	\$150 ⁰⁰
Jeanne Watson	101-300 Mohawk Rd. Hamilton L9A 2J4	\$200 ⁰⁰
Dugold Jewellers	1449 Flanders St Brockville K6V 0A3	\$700 ⁰⁰
John Spies	3 Hardy Cres Brockville K6V 3A2	\$750 ⁰⁰
Jim Martins Dryfys	77 William St Brockville	\$750 ⁰⁰
George Smith	Hardy St Brockville	\$100 ⁰⁰
Lucy Bowen	3 Sednar Dr Mallorytown K0E 1E0	\$100 ⁰⁰
Duncan Fraser	9 Shawburne Dr Brockville	\$150 ⁰⁰
Sharon Jordan	2A-2445 Parkdale Brockville K6V 3H2	\$500 ⁰⁰
Mark Walmsley	2465 Parkdale Ave Brockville	\$200 ⁰⁰

Additional information is listed on separate supplementary attachment

Total \$ ~~6700~~
6530⁰⁰

Name	Address	Amount
Doug Campbell	19 Alexander St Brockville	\$ 100 ⁰⁰
Joanne Stamer	Vancouver BC.	\$ 100 ⁰⁰
Spirup Auto Works	2409 Lynn Rd Brockville K6V 5T3	\$ 200 ⁰⁰
Lesak Harkness	3 Bay St Lynn Ontario	\$ 250 ⁰⁰
Keith Kolunson	66 Kent St W Brockville	\$ 100 ⁰⁰
Mr. Garvin	285 Beley St. Brockville	\$ 100 ⁰⁰
Brent Scott	7712 Kent Blvd. Brockville	\$ 250 ⁰⁰
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		\$
Total		\$ 1100 ⁰⁰



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EMAIL kendurand@kathken.ca

INDEPENDENT AUDITOR'S REPORT

The Clerk for the City of Brockville
Brockville, Ontario

I have audited the accompanying Financial Statement – Form 4 of Louise Severson's Mayor Campaign for the period from August 5, 2010 to October 25, 2010

Candidate's Responsibility for the Financial Statement

The candidate is responsible for the preparation and fair presentation of this financial statement in accordance with the requirements of the Municipal Elections Act, 1996 (Section 76) relevant to preparing such a financial statement.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the financial statement. The procedures selected depend on the auditor's judgement, including the assessment of risk of material misstatement of the financial statement whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the Financial Statement – Form 4 presents fairly, in all material respects, the income and expenses of Louise Severson's Mayor Campaign for the period from August 5, 2010 to October 25, 2010 in accordance with the Municipal Elections Act, 1996 (Section 76) relevant in preparing such a financial statement.

Prescott, Ontario
March 21, 2011

Kenneth J. Durand
Professional Corporation
Chartered Accountant

